

ANNUAL FINANCIAL REPORT TO PARISHIONERS – FISCAL YEAR ENDED 6/30/11

Fiscal 2011 Highlights

Facilities:

- Prioritized our growing list of deferred maintenance projects (via the Buildings and Grounds Committee) and set the stage for a major analysis of our facilities' usage and needs.
- Created an Ad Hoc Long Range Planning Committee to expand upon the information gathered by the Buildings and Grounds Committee, and to further develop a vision for our parish going forward.
- Completed much-needed repairs to the West Sacristy wall, 100% of which were funded by a donation from an anonymous parishioner.
- Completed repairs to the slate roofs on both the Church and Rectory.
- Made significant improvements to the sound system with an intent to now focus on training of all users in order to achieve optimal sound quality.
- Began refurbishment of the organ.

Building Community:

- Implemented a campaign to collect addresses from parishioners thereby enabling the creation of a weekly E-Blast to keep parishioners informed of current event.
- Created church/youth ministry Facebook pages to keep parishioners informed of current events.
- Launching a new parish website.
- Increased focus on the spiritual needs of our growing population of younger parishioners, including hiring a Youth Minister
- Created a Stewardship Committee to focus on building community.

Financial

- Sunday Collections were, and continue to be, a challenge leading us to explore how better to engage our parishioners and build community. We need the participation of all of our parishioners to fund our operations – and we're making it easier for you with the recent introduction of on-line giving. Go to www.shparish.com and click on Donate. Better yet, sign up for RECURRING donations so that you sign up once and you're done!
- In anticipation of a potentially significant operating shortfall, we launched an incredibly successful campaign to raise funds – This is Our House! We raised approximately \$155k and at the same time experienced a significant uptick in “regular” collections. As promised, we reserve the funds above and beyond the goal (100% of which are rebated to us) were minimal, as compared to the prior fiscal year when we received a \$38k rebate.
- Successfully negotiated lower credit card fees with our bank (although we expect the number of credit card transactions to increase significantly with the introduction of on-line payment capabilities.)
- Received several bequests earmarked by the donors for specific projects (e.g., Adult Education, Sound System, Church Doors, Other Capital Improvements).

Fiscal 2011 Highlights (continued)

	<u>Actual Fiscal 2011</u>	<u>Actual Fiscal 2010</u>	<u>Budget Fiscal 2012</u>
Income			
Church Sunday Collections	\$860,474	\$880,868	\$905,000
Christmas & Easter Collections	\$263,047	\$233,806	\$270,000
Estates, Bequests, Memorials	\$64,056	\$54,957	\$15,000
Catholic Appeal Rebate	\$2,237	\$37,956	\$0
Founder's Day Collection	\$10,705	\$12,596	\$10,000
Building Rental	\$8,830	\$16,650	\$0
School- Tuition/Fees	\$1,369,127	\$1,356,110	\$1,610,100
Religious Ed - Tuition/Fees	\$126,592	\$129,080	\$131,383
Nite Lites	\$223,148	\$224,158	\$235,000
Endowment Income	\$94,613	\$123,222	\$23,616
Other Income - Church	\$51,354	\$64,123	\$32,500
Other Income - School/Rel Ed	<u>\$55,269</u>	<u>\$75,007</u>	<u>\$36,000</u>
Total Income	\$3,129,452	\$3,208, 533	3,268,599
Expenses			
Salaries & Benefits	\$2,222,542	\$2,339,704	\$2,315,486
Utilities	\$153,205	\$163,818	\$159,574
Maintenance	\$107,194	\$135,319	\$123,543
Archdiocesan Assessments	\$254,481	\$230,953	\$256,513
Textbooks/Instructional	\$73,133	\$49,690	\$82,670
Computer Hardware	\$57,624	\$50,749	\$74,000
Altar & Liturgical	\$36,423	\$44,368	\$34,350
Administrative ¹	\$56,310	\$76,413	\$54,706
Miscellaneous ²	\$87,382	\$79,764	\$89,568
Bank Fees	\$35,531	\$36,087	\$30,750
Athletic Fees ³	\$36,987	\$0	\$39,437
Field Trips ³	<u>\$6,890</u>	<u>\$0</u>	<u>\$8,000</u>
Total Expenses	\$3,127,702	\$3,206,865	\$3,268,597
<u>Net Parish Excess</u>	\$1,750	\$1,668	\$2
<u>(Deficit)</u>			

¹ Administrative consists of Outside Printing, Postage, Office Supplies, Professional Service Fees

² Miscellaneous consists of Meetings & Speakers, Adult Formation, Youth Ministry, Due for prof. orgs.

³ Change in accounting, previously recorded as a net (income) number

Fiscal 2011 Highlights (continued)

Archdiocesan Required Collections

Priests' Retirement	\$5,333	\$4,141
Campaign for Human Development	\$1,691	\$2,245
Catholic Charities	\$5,935	\$7,598
Peter's Pence	\$1,430	\$1,402
Propagation of the Faith	\$2,640	\$1,380
Retired Religious	\$3,580	\$3,768
Seminary Collection	\$1,381	\$1,110
Summer Mission Appeal	\$7,864	\$3,640
Annual Catholic Appeal	<u>\$61,164</u>	<u>\$72,012</u>
Total Archdiocese Required Collections	\$91,018	\$97,296

Collections

Other Charitable Collections

COCE - Tanzania	\$18,107	\$7,677
Fr. Paul Foundation	\$12,147	\$0
St. John Baptiste - Haiti	\$50,498	\$50,498
St. Columbanus Parish	\$31,231	\$28,348
Word on Fire	\$525	\$2,152
Kenwood Soup Kitchen	\$1,188	\$1,025
Jordan Backpack	<u>\$70</u>	<u>\$1,266</u>
Total Other Charitable Collections	\$113,766	\$90,966